



Pekka Kallioniemi @P_Kallioniemi

Apr 5 · 26 tweets · [P_Kallioniemi/status/1643553793483718657](#)

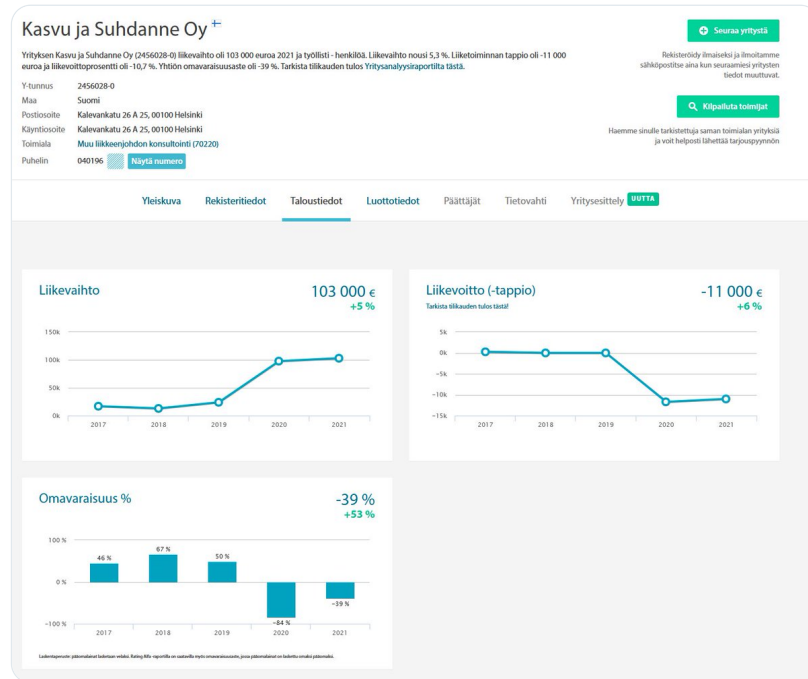
In today's [#vatniksoup](#), I'll introduce a Finnish economist, conspiracy theorist and doomsayer, Tuomas Malinen ([@mtmalinen](#)). He's best-known for promoting market crash every two months, for his alleged support for the WEF conspiracy theory, and for his pro-Russian hot takes.

1/23



Malinen has a PhD in Economics from University of Helsinki, where he studied, among other things, economic crises. Currently he's working for GNS Economics (actually Kasvu ja Suhdanne Oy), a company with revenue of 100 000 EUR and operating loss of 10 000 EUR.


2/23



Based on Malinen, there are five partners on board with him on GNS.

For many years now, Tuomas has been forecasting the economic end times that never came. He's often suggested people to "withdraw cash and keep it" because the collapse can happen on "any day now".

3/23

**Tuomas Malinen**
@mtmalinen

Cannot tell publicly, why, but raise some cash, and keep it.

9:33 AM · 9/24/22 · Twitter for Android

Tuomas Malinen (@mtmalinen) · Dec 17, 2016
Replying to @Kunskansler
Comes from the way.

Tuomas Malinen (@mtmalinen) · Dec 16, 2020
Replying to @Hilsepaaka and @GNSconomics
This. We probably are. An epic collapse awaits.

Tuomas Malinen (@mtmalinen) · Dec 17, 2016
Replying to @MakuKustander
The collapse is coming.

Tuomas Malinen (@mtmalinen) · Aug 4, 2019
Replying to @Kunskansler, @SuuVilmi and 3 others
Correctly. Europe's banking system is weak, and it's unlikely to withstand a future recession. It's major problem is certain would see a relevant case specifically in the services banking market through financing.

Tuomas Malinen (@mtmalinen) · Jan 4, 2020
Replying to @Hilsepaaka
So you are a flying MMT supporter or atleast you have been.
The crash already happened. All this is gonna do is buy some time and make it a lot worse.

Tuomas Malinen (@mtmalinen) · Sep 26, 2017
Replying to @Kunskansler, @GNSconomics and 5 others
I think that's a breakdown. The "total fix" that prevents it can go down to random variation. A longer time window would be needed.

Tuomas Malinen (@mtmalinen) · Aug 28, 2018
Replying to @GNSconomics, @GNSecon and @GNSecon2020
The second option is global market exorbitance, where central banks guarantee investors' profits and prevent them from knowing what would actually lead in practice. Then the choice is between a total disaster.

Tuomas Malinen (@mtmalinen) · Dec 17, 2016
Replying to @Kunskansler
Rommahus on maastolla.

Tuomas Malinen (@mtmalinen) · Dec 17, 2016
Replying to @MakuKustander
Rommahus on laivalla.

Tuomas Malinen (@mtmalinen) · Aug 4, 2019
Replying to @Hilsepaaka
Minä olen ainakin ollut MMT:n kannattajia herkeiden ja värien, tai ainakin olen ollut.

Tuomas Malinen (@mtmalinen) · Sep 26, 2017
Replying to @Kunskansler, @GNSconomics and 5 others
Mielipiteitä on rommahuksella. Eikö olekaan "rommahuksella" tai minkään satunnaisuuteen perustuva, turvattu tai järkevä ajatus.

Tuomas Malinen (@mtmalinen) · Aug 10, 2018
Replying to @GNSconomics, @GNSecon and @GNSecon2020
Sitten vaihtoehto on globaalit markkinavoimat, missä keskeisimpiä tekijöitä ovat inflaatio ja finanssilahti. Esimerkiksi nykyn maailman laajalla mittakaavalla. Käytännössä kuitenkin on siis rommahuksella tai täydellisen katastrofilla.

Tuomas Malinen @mtmalinen
"This 'multifaceted economic crisis' is likely to include:

1. Inflation crisis (already here).
2. A financial crash.
3. Banking crisis.
4. Sovereign debt crisis.
5. Corporate debt crisis.
6. Currency crisis."

#economy #recession #Crisis
gnseconomics.substack.com/p/...

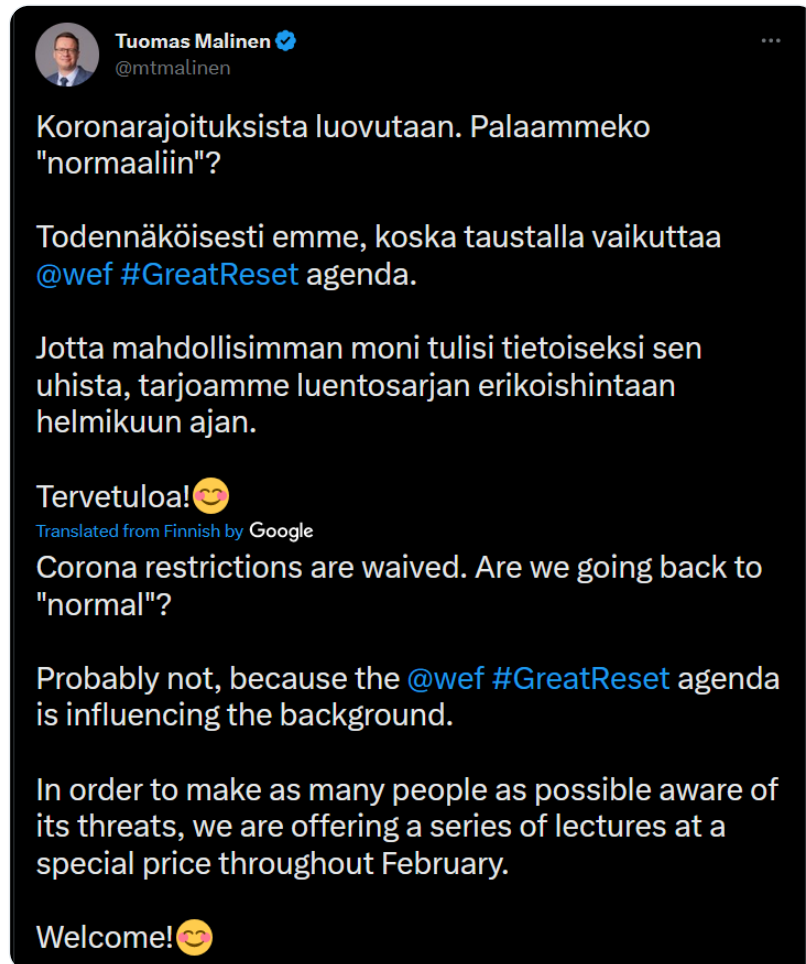


The coming collapse of "everything"
The approaching 'multifaceted' economic crisis
gnseconomics.substack.com

4 12 3 47

Malinen was also at least on some level involved in the most pro-Russian party in Finland, Valta Kuuluu Kansalle (VKK; "Power to the People"). At the end of 2021, he published a video where he claimed that the top leadership of the police and of the Army don't think the...

4/23



...best for the Finns anymore. In the same video he promoted antivax- and WEF conspiracy theories, suggesting that "we are at the point where we need to start building a parallel society".

5/23

Here is what Tuomas Malinen said from the video in a text condensed form:

"We are forced to begin to accept the fact that we are likely to be confronted by a well-organised and large-scale conspiracy, probably aimed at scrapping the Constitution and subjecting the people to the arbitrariness of decision-makers and experts.

Personally, I have already had a trust in the Finnish Parliament before, and now it has completely gone. But also from what I have heard about both the police and the top leadership of the army, I do not think that they think the best for the Finns anymore.

The threat posed by the closure of Uusimaa before Christmas, I consider these sources to be very reliable, and I considered it to be a completely real threat. And it hasn't gone away in any way yet, so I wouldn't be surprised if it were to be tried again under some pretext. Because the destruction of freedom of movement is one of the key factors in destroying the Constitution.

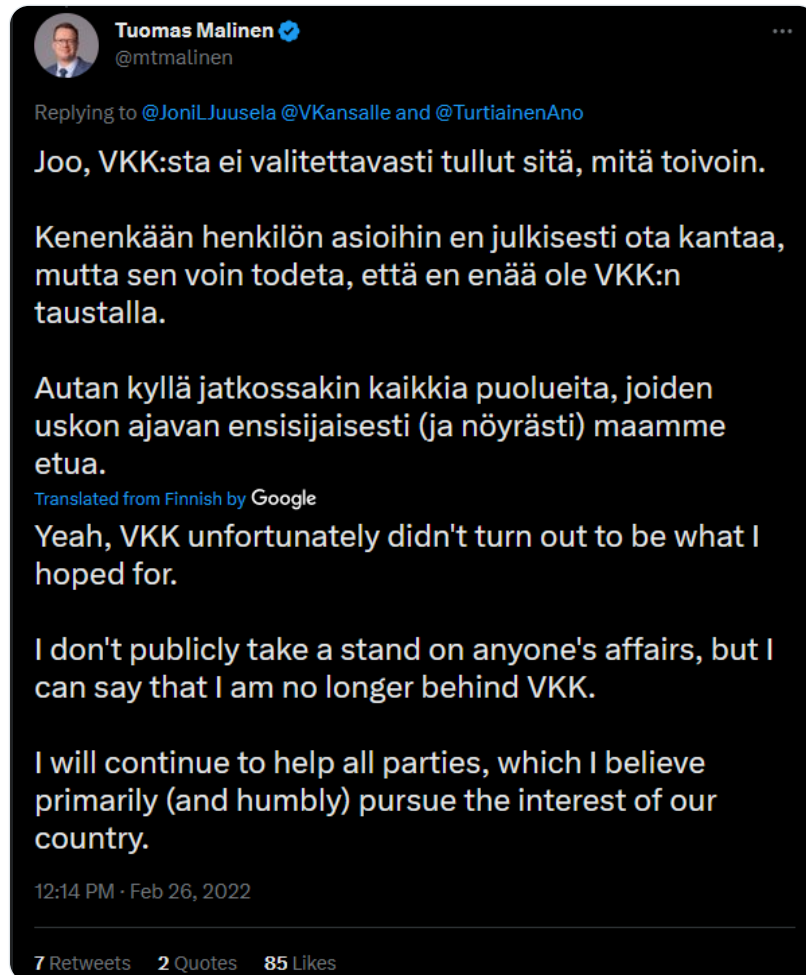
It is a pity for the millions of Finns who have vaccinated themselves, and surely you thought that this would stop the progression of the disease. But now it is becoming clear to a great many that it was never a disease. Here is a political agenda behind it, which is managed centrally from somewhere outside Finland. Maybe it has the World Economic Forum (WEF) in it, I can't say exactly.


Now we are at the point where we need to start building a parallel society. We need to start building our own health care system, which is not dependent on this current administration, but which respects the Constitution. We need to build our own food supply. We also need to start thinking about our own financial system. Because the collapse of the economy may be one part of this agenda. We have one common enemy. It is this global agenda that our government and most of the Parliament are pushing for. They must be opposed by the fact that we stop applying these restrictions and segregating people.

A new hope is instilled in the fact that we will begin to function as a community again. Now is the time for unification and strong resistance. Now let's work together against this authority, which is trying to shackle us. Because we, the people, are the ones who decide things in this country."

Few days after Russia started its full-scale invasion of Ukraine, Tuomas commented that "VKK unfortunately didn't turn out to be what I hoped for", at the same time suggesting that he had previously collaborated with them.

6/23



Tuomas Malinen 
@mtmalinen

Replying to @JoniLJuusela @VKansalle and @TurtiainenAno

Joo, VKK:sta ei valitettavasti tullut sitä, mitä toivoin.

Kenenkään henkilön asioihin en julkisesti ota kantaa, mutta sen voin todeta, että en enää ole VKK:n taustalla.

Autan kyllä jatkossakin kaikkia puolueita, joiden uskon ajavan ensisijaisesti (ja nöyrästi) maamme etua.

Translated from Finnish by Google

Yeah, VKK unfortunately didn't turn out to be what I hoped for.

I don't publicly take a stand on anyone's affairs, but I can say that I am no longer behind VKK.

I will continue to help all parties, which I believe primarily (and humbly) pursue the interest of our country.

12:14 PM · Feb 26, 2022

7 Retweets 2 Quotes 85 Likes

Malinen has been appearing every now and then on pro-Russian and conspiratorial podcast called LEVELI. Both hosts of the podcast are members of the VKK party, and they're known for promoting conspiracy theories and for smearing Finnish politicians and journalists.

7/23



In Dec 2022, Malinen was caught up in a drama when she was blamed for "manipulation" by one of LEVELI's former podcasters, Nea Lundström-Finnilä.

8/23



She suggested that Tuomas had manipulated her by offering her a "position as his successor" by becoming her mentor, and for this she had to "give up everything". LEVELI later gave him the platform to explain the situation.

9/23

In Oct 2022, Malinen claimed that the Russian bombing of civilian targets seemed "too focused to act as a mere terror campaign" (which it was and is). He also stated that the Russian re-grouping could predict a "massive winter offensive in many fronts possibly to ...

10/23

Update 10/4/22: Some speculation on developments

I have recently received two bits of information on rather worrying (possible) developments in Russo-Ukrainian war.

First one tells the story of extremely heavy losses on Ukrainian troops in their takeover of the city of Lyman in the Donetsk region during the past few days. The other tells a tale of a massive buildup of Russian forces in the East.

If these reports would hold true, they would mean A) that Russia is likely to be preparing for a major offensive, and B) that Ukrainian forces may be unable to resist that due to their heavy losses. If such developments would come into play, they would imply that the war in Ukraine may be reaching a troubling turning point.

Again, this is speculation based on unofficial and unconfirmed sources. However, some reports have already come out stating that the Kharkiv offensive did not go as originally presented in the western media (see, e.g., [this](#) and [this](#)).

What I worry here is that the western propaganda-like reporting will turn against us, if the reported "facts" have not represented actual developments on the ground. Imagine the shock in the (misinformed) West, if Russia, let's say sometime in October, launches a major counteroffensive to reclaim all of the annexed territories possibly causing a chaotic retreat of Ukrainian forces.

Again, I am hoping that the information and the speculation are wrong, but the more I read, the more worried I become. Something just doesn't add up.

What also points to this possibility is the current bombing campaign of critical Ukrainian energy infrastructure. It seems too focused to act as a mere terror campaign. The aim of it could thus be to hinder the morale of the home-front with darkness and cold. This, combined with a major military offensive, could push Ukraine to the brink and possible even over.

...crush Ukrainian army altogether". "Russia would probably be able to unleash a war-machine not seen in Europe for a very long time," he continued.

Malinen has also theorized that the war could result in - surprise, surprise - market crash in Europe, and this might've...

11/23

Their analysis on the situation in the ground in Ukraine tells a story of a 'smoke and mirrors' tactics in the North and 'conquer, fortify and domesticate' in the South/South-East, where the ethnicity of Ukrainians is mostly Russian. For the Russian effort, this makes complete sense, that is, to bring the ethnic Russians back to the 'motherland', while "de-nazifying" that part of Ukraine. Most importantly, however, (and this was my intuition from the very start) President Putin has established a land-corridor to Crimea, which he will probably defend by any means necessary.

In recent weeks there have been a rumours and also some western intel of Russia massing their troops in Crimea and in the annexed regions, but also in around Belgorod, north of Kharkov Oblast. If accurate, this could mean that President Putin could be planning a massive winter offensive in many fronts possibly to crush Ukrainian army altogether. This, again, under the assumption that Russian losses have been heavily exaggerated (see above).

If so, with the help of the fresh recruits from partial mobilization combined with the possible full-engagement of the modern army corps, air force and artillery, Russia would probably be able to unleash a war-machine not seen in Europe for a very long time.

Re-thinking the war in Ukraine

In Tuesday, 13 September, I published a [Twitter thread](#), where I went through an alternative scenario for the aims of President Putin considering the Russo-Ukrainian war. The main point, as shortly summarized above, was that what if Russia, and President Putin, are using Ukraine as a 'proxy war' against the west and not the other way around? I go in more details shortly, but first the reason why I started to reconsider.



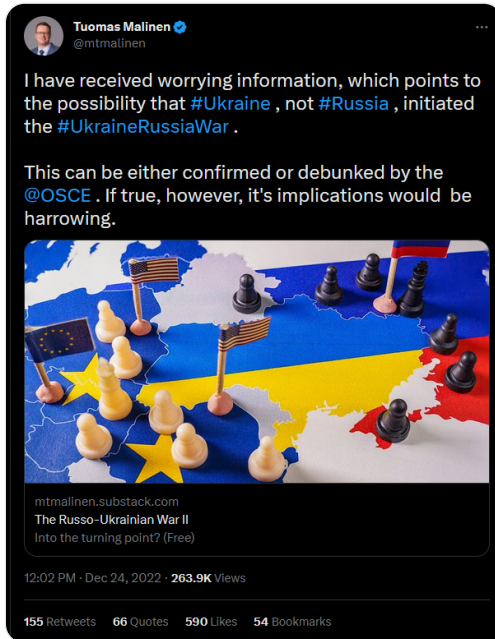
Who is mr. Putin and what he aims for?

The father of President Putin, allegedly, survived from the siege of St. Petersburg 1941-1944. He taught his son to always check, check and check, everything before you act. Would a person with such a family and personal history make large irrational mistakes, like starting a war in Ukraine and conduct nuclear bombing runs to the largest capital in the Nordics just out of 'whims' in his head? It's of course possible, but unlikely. Vladimir Putin is a strategist to the bone.

...been Putin's strategy all along.

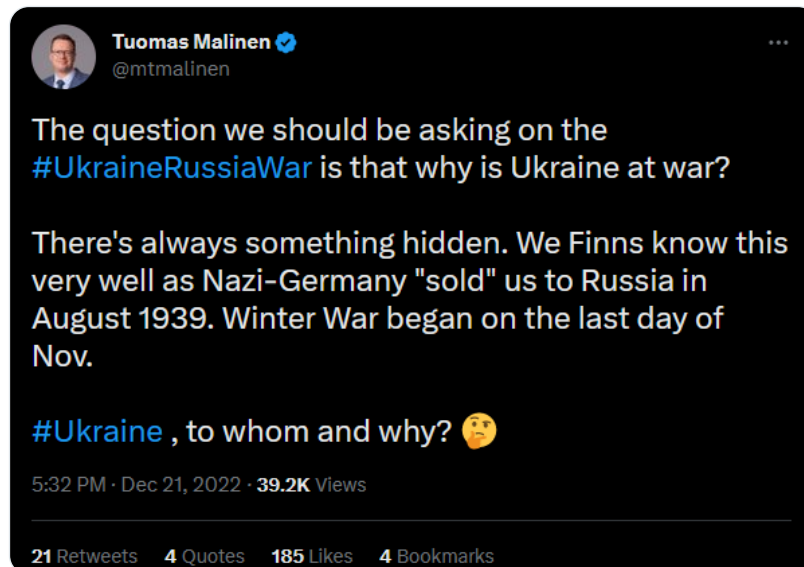
In Dec 2022, Malinen tweeted that he'd received "worrying information", pointing to the possibility that it was actually Ukraine that initiated the war against Russia.

12/23



Malinen attempts to create this illusion of being a neutral analyst, often using phrases like "I am hoping that the information and the speculation are wrong", but then continuing with something like "Something just doesn't add up".

13/23



He often presents Putin as a "master strategist" and the West as the inferior party. When reporting about various incidents from the battlefield, he refers to pro-Russian propagandists such as Douglas Macgregor.

14/23

I also read a [column](#) by (U.S. Col. ret) Douglas MacGregor, the former advisor to the Secretary of Defense in the Trump administration and a decorated veteran, on the war-situation in Ukraine. His main points were:

1. Ukraine has lost some of its best soldiers in disastrous "hold your ground" strategies, e.g., around Mariopol.
2. Ukrainian losses have always been considerably higher than those of Russia, but have reached horrific levels after the failed counterattack in Kherson.
3. Russia has been conducting retreat-and-bomb strategies in several key areas resulting to heavy losses in the Ukrainian side.
4. Washington has been unable (possibly unwilling) to stop the war in Ukraine.

Again, I am no military expert, and MacGregor has given some disturbive statements previously. Yet, I think that he would be very cautious concerning his assessments on the situation on the ground, as spewing pure propaganda would be very likely to hurt his reputation (and business) as a military strategist and commentator. Thus, his comments reinforced my view that the war in Ukraine is not going as well as presented by the Western media.

Tuomas also claims that he's receiving "extraordinary intel" from various sources on the field which is a great way to shift the responsibility to others when he's eventually wrong again. This fantastic information usually comes from people like Ritter and Macgregor.

15/23

First, I would like to disclose that I had close contacts in the operating leadership of the OSCE Special Monitoring Mission in the East of Ukraine. I received some extraordinary intel, which I naturally cannot disclose here fully to protect the sources.

Here's a textbook example from one of his blog posts: "Again, I hope that I am wrong and Ukraine wins the war and reclaims her territories. That, unfortunately, currently looks rather unlikely."

16/23

Again, this is speculation, and a worst-case scenario, but as I have presented above, there is evidence pointing that this scenario has a fairly (worryingly) high likelihood of becoming reality.

If such a scenario would materialize, just imagine the shock in Europe possibly (likely) already in the grips of energy and economic crises. Fear and discontent could start to rip societies apart. And, I suspect that this could be the ultimate aim of President Putin in Europe.

Again, I hope that I am wrong and Ukraine wins the war and reclaims her territories. That, unfortunately, currently looks rather unlikely.

This "muddying the waters" approach offers a nice backdoor when Russia eventually loses the war - Tuomas can simply state that he was always rooting for the good guys.

17/23

In Jan 2023, Malinen tweeted that "there would have been a simple solution to [#UkraineRussiaWar](#)" - by addressing the concerns of Russia and by accepting territorial losses (probably referring to Crimea) "as a result of failed foreign policies of the US and the EU".

18/23

Tuomas Malinen @mtmalinen

There would have been a simple solution to [#UkraineRussiaWar](#) .

- 1) Address the concerns of [#Russia](#) .
- 2) Use military and economic threat to pursue peace.
- 3) Accept territorial losses as a result of failed foreign policies of the U.S. and the EU.

None of this happened. 1/3

11:58 AM · Jan 25, 2023 · 40.4K Views

38 Retweets 8 Quotes 228 Likes 6 Bookmarks

Tweet your reply

Tuomas Malinen @mtmalinen · Jan 25
Replying to @mtmalinen

Now, we are on a path of dangerous escalation not seen in Europe since 1914.

If you think that sending Leopard tanks to [#Ukraine](#) , will bring peace, you're not thinking straight. [#Russia](#) is likely to respond with force, in the worst-case with general mobilization. 2/

5 21 132 9,243

Tuomas Malinen @mtmalinen · Jan 25

We are ill-equipped to enter into a full-scale [#war](#) with Russia, which would be futile and highly destructive eventually leading to WWIII.

We Europeans should heed the warnings of our past, and not take orders outside our Continent.

3/3
[@OlafScholz](#) [@EmmanuelMacron](#)

27 25 160 9,496

In Mar 2023 he also blamed the Biden administration for the destruction of Nord Stream pipelines, parroting the narrative by Sy Hersh. At the same time he highlighted the "inhumane losses of the Ukrainian army", perhaps again referring to Macgregor's shitty analysis.

19/23



On 3 Mar 2023, he claimed that Finland's NATO membership makes Finland the second front-line against Russia, and will most likely bring war. He also possibly thinks that "Finns are, generally, the most stupid, gullible and malevolent people" and that we have "lost our purpose".20/23



Tuomas also has a tendency to cry out election fraud in any election held in Finland - the last time he cried wolf was on 5 Apr 2023, after the Finnish Parliamentary election, when he stated the possibility of a "massive elecotral fraud".

21/23

Tuomas Malinen @mtmalinen
It's possible that we have just seen a massive electoral fraud in #Finland
Evidence is circumstantial, thus far, but some independent group should conduct a recount of all votes and match them to the figures in the Election Information System of the Ministry of Justice. 1/2
7:15 AM · Apr 5, 2023 · 8,872 Views
22 Retweets 3 Quotes 89 Likes 3 Bookmarks

Tuomas Malinen @mtmalinen
Kuka uskoo tähän vaalitulokseen?
#kunnallisvaalit2021
Translated from Finnish by Google
Who believes in this election result?
#kunnallisvaalit2021
11:29 PM · Jun 13, 2021
30 Retweets 39 Quotes 392 Likes 3 Bookmarks

Tuomas Malinen @mtmalinen · 1h
Replying to @mtmalinen
The current evidence is in the form of missing votes, illogical changes in the vote count of individual candidates (number of votes dropping with the count) and obscurities in the total votes count presented by the @oikeusmin.
Questions abound. 2/2
4 9 41 3,157

Apparently Mr Malinen considers himself as a real threat to the "deep state", as he has tweeted that "they" are eventually coming after him with false accusations of tax fraud, sexual assault or robbery/battery.

22/23

Tuomas Malinen @mtmalinen 18m
When "they" come after me, and come they will, my current three champions for false accusations are:
1) Tax fraud.
2) Unsubstantiated claims for sexual assault (ala Dominique Strauss-Kahn).
3) Unsubstantiated robbery/battery charges.
What's your favorite? 😏
#FREETATEBROTHERS
2 2 17

Tuomas Malinen @mtmalinen 6m
To note, when I run campaigns against lockdowns in Finland, I received warnings not to "meddle".
At the peak, my phone became nearly dysfunctional, e.g., dropping calls after certain words were spoken. There were discredit and smear campaigns launched even by the MP's. 🙄😡
5

In the grand scheme of things, he's nobody, but I wanted to demonstrate the doomsayer, "I fully support Ukraine, BUT..." type that we so commonly see these days, especially among scholars and academics.

23/23



Tuomas Malinen
@mtmalinen

I am telling you people that things look extremely bad now.
Expect a collapse of "everything" within the next four months. 🤖

[Käännä twiitti](#)

17:51 23. marraskuuta 22 · [Twitter Web App](#)

250 uudelleentwiittausta

52 twiitin lainausta 1 415 tykkäystä



Tuomas Malinen
@mtmalinen

Our new warning is out.
I am telling you people that the situation is starting to look rather dire. Take precautionary measures.
[#deutschebank](#)

GnS Economics @GnSEconomics · Mar 25
We have published a new warning.
[#DeutscheBank](#) [#contagion](#)
gnseconomics.substack.com/p/deprcon-warn...

4:37 PM · Mar 25, 2023 · 30.2K Views

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Pekka Kallioniemi

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Pekka Kallioniemi
Support me in creating daily vatnik soups! All donations will be spent on research and production of vatnik soup or in the creation of web portal (vatniksoup.com)...
<https://buymeacoffee.com/PKallioniemi>

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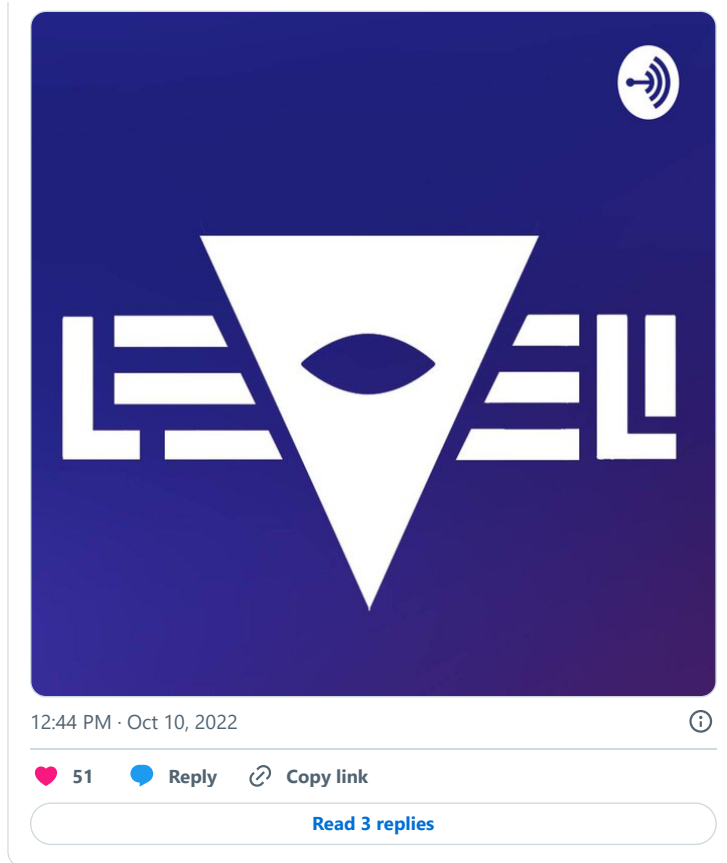
LEVELI:



Pekka Kallioniemi
@P_Kallioniemi · [Follow](#)

In today's Finnish [#vatnik](#)'s, I'll introduce you to a podcast called LEVELI. The main hosts of the show are two gentlemen: Nico Giansanti ([.@ReaverTeknoGods](#)) and Milad Dehghan.

Embrace yourselves, 'tis is a rather long one. 📖 1/11



VKK:





4:35 PM · Feb 19, 2023



1.5K Reply Copy link

Read 27 replies

Douglas Macgregor:



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@P_Kallioniemi · Follow



In today's #vatnik soup I'll introduce an ex-US Army man who switched sides & is now working for the propaganda ministry of Russia. His name is Douglas Macgregor and he's one of the well-known commentators on the Russo-Ukrainian War, making predictions that never come true.

1/16



8:38 AM · Jan 2, 2023



4.7K Reply Copy link

Read 186 replies

Scott Ritter:



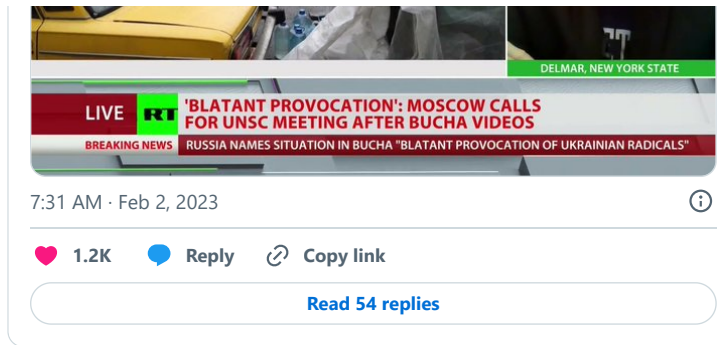
Pekka Kallioniemi
@P_Kallioniemi · Follow



In today's #vatnik soup I'll introduce an American arms inspector, convicted criminal and a pro-Russian propagandist, Scott Ritter (@RealScottRitter). He's best known for his biased takes on the Russo-Ukrainian War, his propaganda work for RT and for his sex offenses.

1/16





A little dessert for today's [#vatniksoup](#): Greg Gaylor ([@SMUMustangAlum](#)) and his company helped Malinen to obtain a visa to the U.S.

They planned of having him serve as an economist for their M&A group, but they couldn't get him "out of the clouds" and "down to Earth".

Greg said that "he was virtually bankrupt" and had no money or prospects, but is now doing well. "I think he's in the pay of the Kremlin," he continued.

Greg also stated that "his economic analysis is very good" but he doesn't know how to translate this into advice for clients.

...