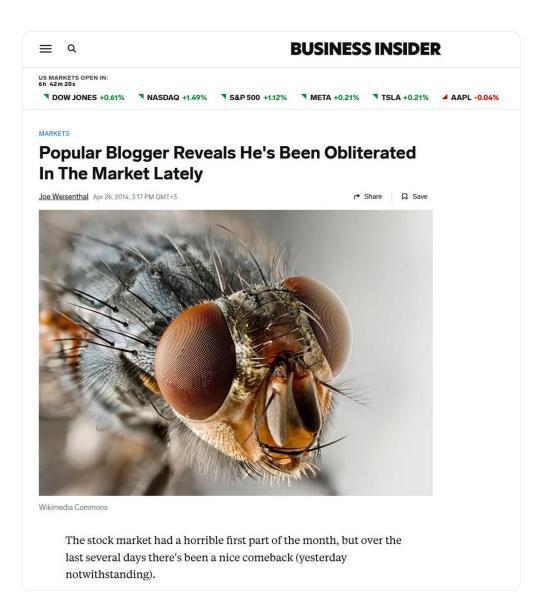


In today's #vatniksoup, I'll introduce an American investor and social media commentator, Malachy J. (@The_Real_Fly). He's best-known for his extensive history as an investor blogger, for his extreme xenophobia and for spreading pro-Kremlin narratives on social media.

1/18



Mal has been involved in the investment world for a long time & for example @TheStalwart published a story on Business Insider about his massive losses in the market already back in 2014. In the article, he was described as "a well-liked member of the community for years".



The pseudonymous trader The Fly — who goes by <u>@the real fly</u> on Twitter, and who has been a well-liked member of the community for years — put up a post yesterday simply titled <u>O U T</u>.

He wrote:

I sold almost everything today and now sit with 90% cash. Whether the market rallies from here, or if I marked the bottom in stocks, that is immaterial to me. This is a mountainous f**k up on my behalf and it will take me a long, long time to not only recover from this, but regain the confidence to make it back. As the saying goes, "scared money makes no money."

My year to date losses were stopped out at about -32%, that's another -13% for this week alone. Clearly, the beta was too high. It's obvious that I should have sold long ago. Yes, I should have done a million things differently. I've managed around each and every market crises almost without flaw, until now. We all have our comeuppance, at some time or another. Today I got mines.

His blog, "Trading with the Fly", has been active since 2007, and since then he's posted around 4 blog posts a day, and he's even published two books, "Journey into Fear: when the dot com bubble burst" and "In a Car Made of Dynamite, Racing Towards the Sun".

3/18

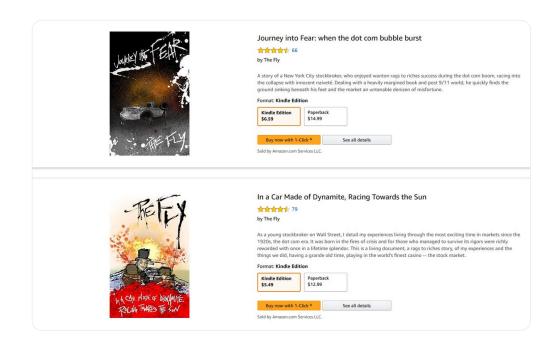




18 years in Wall Street, left after finding out it was all horseshit. Founder/ Master and Commander: iBankCoin, finance news and commentary from the future.

Joined Nov 10, 2007 23,343 Blog Posts





Mal has gone the distance trying to erase the traces of his real identity online, using a fake name in the blogosphere ("George Hamilton"), that was even picked up by @rcarrick for The Globe and Mail article published in 2008.

The Fly is all the buzz in blogosphere



ROB CARRICK > PERSONAL FINANCE COLUMNIST PUBLISHED MAY 13, 2008

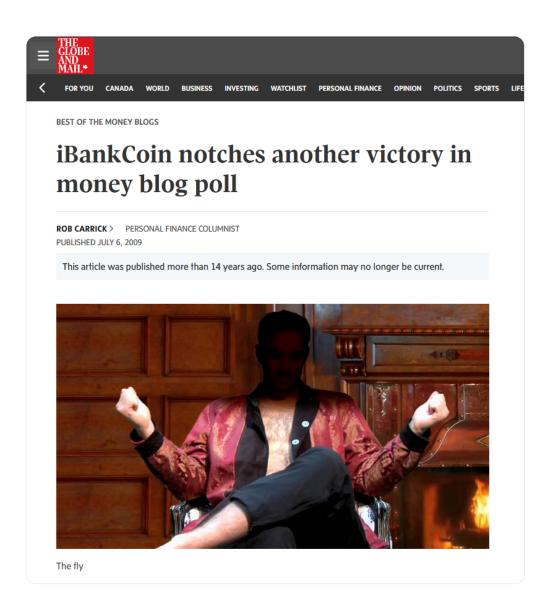
This article was published more than 15 years ago. Some information may no longer be current.

↑ SHARE

With oil and gas prices at current levels, the favourite blog of Report on Business readers says you'd have to be @#\$%-ing nuts not to own energy stocks.

That's iBankCoin for you. Profane, impudent and No. 1-ranked in the popularity contest that ran for the past week on ReportonBusiness.com. Last Tuesday, five ROB columnists and Howard Lindzon, a portfolio manager and founder of the Wallstrip.com website, each presented their five favourite blogs. Readers were then given the chance to vote online for their top choices among these blogs.

A total of 5,112 votes were cast and iBankCoin, formerly known as Fly on WallStreet, was the clear winner. The star here is George (The Fly) Hamilton, a professional money manager who provides a hilarious running commentary to his trading day. The overall tone: Irreverent, but on the money through the constant flow of stock picks and opinionated commentary.



His blog, iBankCoin, was very popular among investors back in 2008, and it was even voted as the most popular investing blog back in the day. Malachy aka The Fly was described as a "source of reliably rude but smart investing commentary and musings".

Presented with a list of 24 favourite blogs chosen by Globe journalists and others, visitors to Globeinvestor.com made iBankCoin their top choice for a second straight year. Million Dollar Journey, a wide-ranging personal finance blog took second place.

Squawkfox, which describes itself as a "lifestyle blog on a budget" took third spot.

The iBankCoin website is home to nine bloggers, but the king of the site is The Fly, a source of reliably rude but smart investing commentary and musings. Warning: the easily offended should steer clear of The Fly and pretty much everything else on this blog.

Globe and Mail's Best of Blogs Poll

The Globe and Mail ran a poll to see which financial blogs their readers liked. The winner was The Fly.

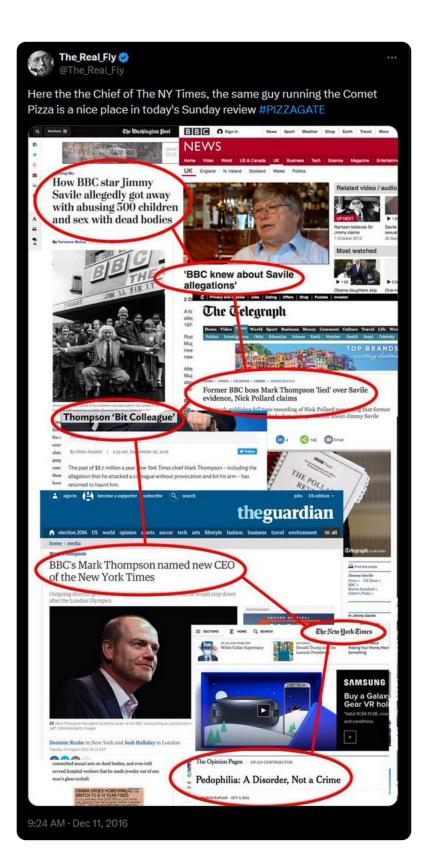
According to the Globe and Mail results article (no longer online), The Fly is "George (The Fly) Hamilton, a professional money manager who provides a hilarious running commentary to his trading day." And sure enough, it's a profanity laden commentary displaying supreme confidence in his opinions on stocks.

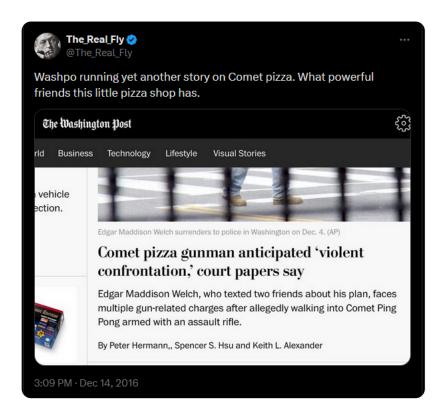
This blog certainly has some entertainment value. The Fly actually says which stocks he is buying and selling, including price and number of shares. This comes with a generous helping of disdain for anyone who might disagree with his judgment. Does anyone actually trade based on what The Fly says?

I was unable to find out what money George Hamilton manages. It certainly would be interesting to see his track record. I'd like to know whether he is a talented stock picker or just an entertaining blowhard. Either way, his blog is likely to remain popular.

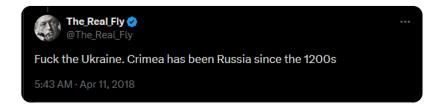
If any readers have information about where The Fly does his professional money managing, I'd like to hear about it.

Malachy's worldview seems to be coming almost completely from various pro-Kremlin narratives & conspiracy theories. He's not the most influential account on X,but he's a perfect example on how tendency to believe in conspiracy theories leads to believing in the Kremlin's BS.

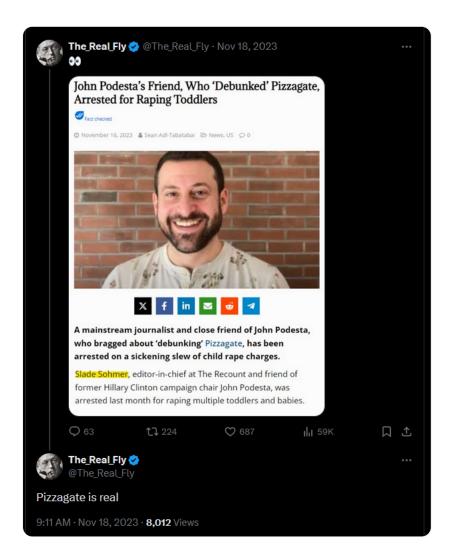






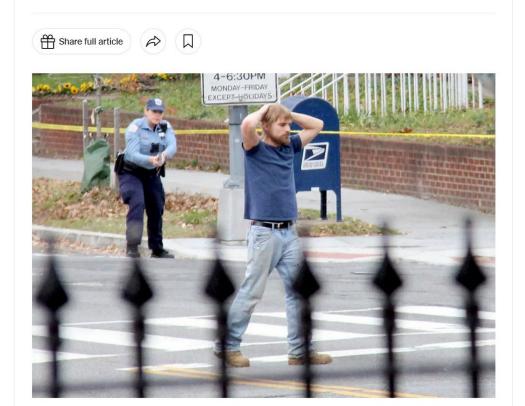


Already back in 2016, he was promoting Pizzagate, a conspiracy theory suggesting that a pizzeria in DC was a meeting place for Satanic ritual abuse. Incidentally, the theory involved Hillary Clinton & spread online like wildfire just days before the US presidential election. 7/18



The New York Times

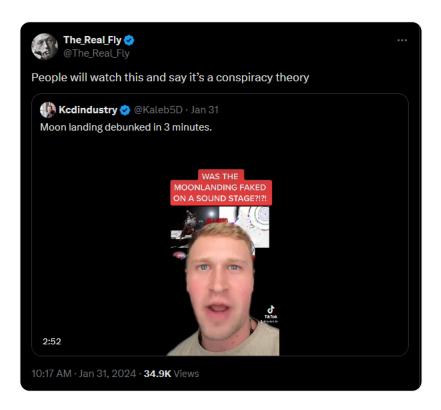
Gunman in 'Pizzagate' Shooting Is Sentenced to 4 Years in Prison

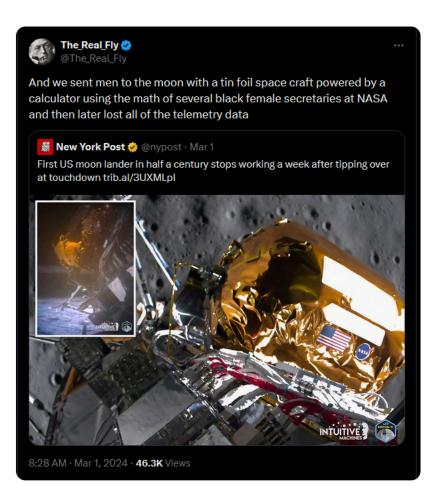


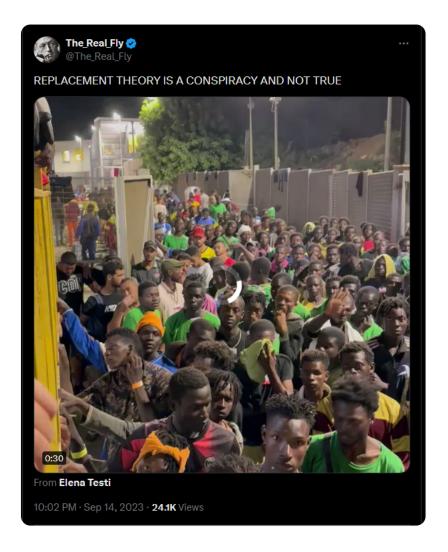
Edgar Maddison Welch of Salisbury, N.C., surrendered to the police in Washington in December. Sathi Soma, via Associated Press

He also seems to believe in The Great Reset and The Great Replacement conspiracy theories. The latter is very popular among the far-right and is of course supported by X's owner, @elonmusk. Malachy also thinks that the moon landing was a hoax.









As is tradition, Malachy's also keen on conspiracy theories related to COVID-19 vaccines. He also promotes the idea that "Liberal Jews" are pushing "anti white [sic] agenda", and that George Soros is some kind of mastermind trying to ruin America.



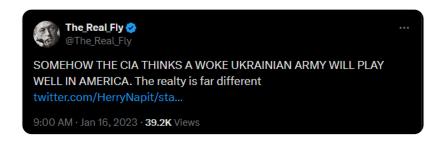


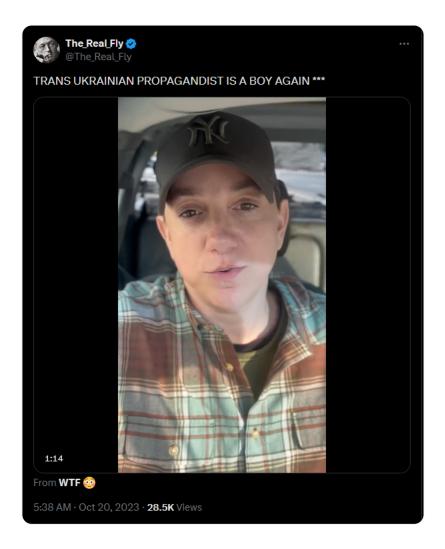




He's also extremely hostile towards any sort of "wokeness" in the US, suggesting that the US military is weak and the Western societies are collapsing because of it. Malachy's own son appears to be some sort of "pro Halo gamer", so I don't know if that's somehow better.





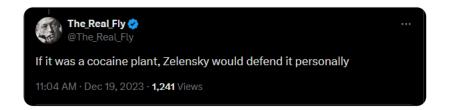


Next, let's look at some of Fly's posts related to the Russo-Ukrainian War: he's claimed that Navalny was "100% a CIA asset", that Ukrainian drones have dropped chemical weapons on a Russian soldier, that Ukraine is "full of Nazis" & that Zelenskyy is a drug addict.









But that's not all! There's of course the classics like "Finland joining NATO is escalation", "secret US-funded biolabs in Ukraine", "2014 Revolution of Dignity was a coup", and that the war in Ukraine is actually a civil war.



This is an escalation. There are two ways to look at this and two ways alone. The leaders of Finland aren't afraid of provoking military conflict with Russia, whom they believe "have gone crazy." In other words, they are okay with doing things that will directly cause the deaths of their citizenry.

The flip side is independence from Russia means being able to make decisions for Finland without fear of reprisal. If they folded on the non existent NATO matter, why Russia might ask for Finnish ports to protect them against a German invasion of Leningrad.

No matter what side you fall on, this is worse for the specter of peace and only hastens the war path NATO is on with Russia.







Follow

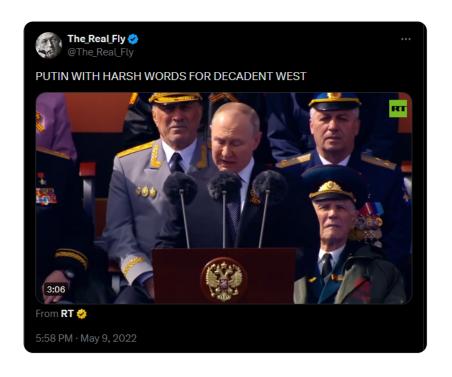
They believe it's our job to meddle in a Russian civil war, which is essentially what the Ukraine conflict is. They tell you it's for democracy, while there isn't any democracy in Ukraine of here at home

Mark Warner • @MarkWarner · 14 Feb

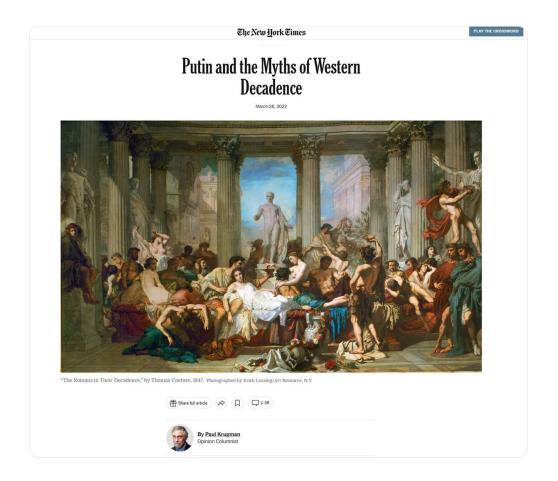
I'm sick of hearing nonsense about Ukraine aid coming at the expense of investing in America. Countering Russia isn't just the right thing to do, it's also in our best interest to weaken one of our greatest adversaries - while sending a message t...

2:48 · 15 Feb 24 · 16.2K Views

Apparently he considers Putin to be some kind of crusader that's fighting against the "decadent West" & that all the beforementioned phenomena are the consequences of this "decadence". Mal may know something about the market, but it seems that he has no clue about Russia.







In addition to being pro-Kremlin, Malachy is also extremely xenophobic, especially towards the African-Americans and Mexicans. Which is weird, considering that his wife and her mother are allegedly Latinas and that they mostly speak to each other in Spanish.

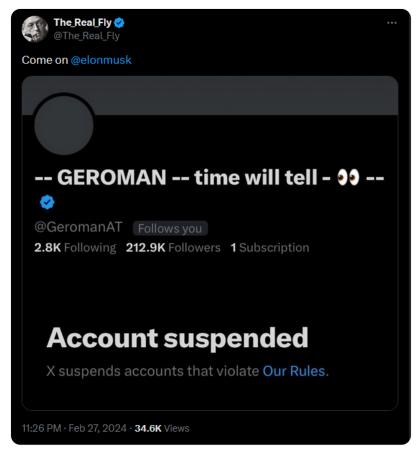




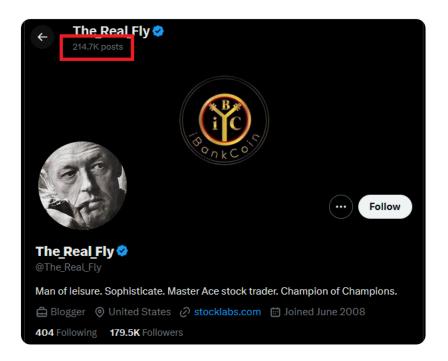




Malachy belongs to the pro-Kremlin, conspiratorial, disinformation-ridden circle-jerk that includes accounts like @geromanAT, @endwokeness, @dom_lucre and @CensoredMen. He personally appealed to Elon after the Serbian-Austrian communist Roman G aka @geromanAT was suspended.

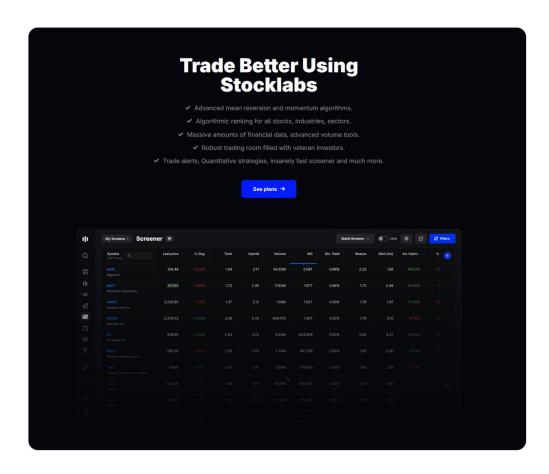


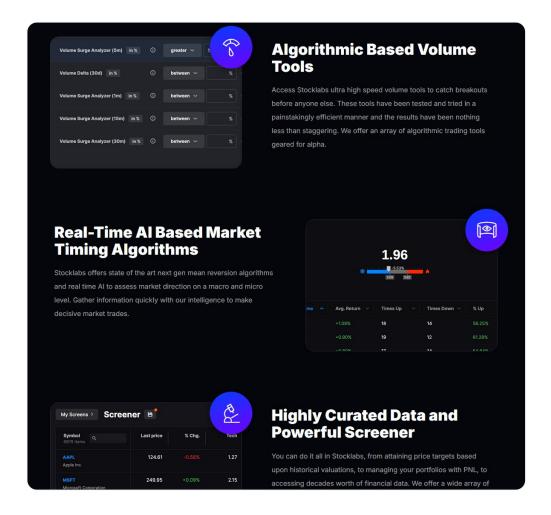
Based on his online activity, Mal is chronically online. On average, he tweets 37 posts daily, and still has time to write for his investing blog on an almost daily basis. That's quite a lot of Internet time for an almost 50-year-old family man.





And since he's American, there needs to be some kind of grift or business involved in all this craziness. Malachy is aggressively promoting Stocklabs, some sort of investment platform that has "AI Based [sic] Market Timing Algorithms" and other completely made up shit.





Because who wouldn't want to take financial advice from someone who believes that the moon landing was a hoax, that the "Satanic elites" are having sexual rituals in a pizza place, and who thinks that Putin will save the West from its "decadence"?

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